

# Pakistan Affairs Assignment

①

\_\_\_/\_\_\_/\_\_\_

## Question:-

How CPEC Phase-II will galvanize industrialization and employment in Pakistan?

## Answer:-

### 1) overview of CPEC Phase II

China Pakistan economic corridor is a part of the BRI. The CPEC Phase I has been completed by china and Pakistan. Now, CPEC has entered into Second Phase. According to Pakistani ambassador to China, Mo'in-Ul-Haq, in CPEC Phase II will be focused on industrial sector, advanced technology and socio economic development. Besides, creation of new jobs, eradication of poverty and implementation of new development are also essential theme of CPEC Phase II.

### 2) Projects of CPEC Phase II

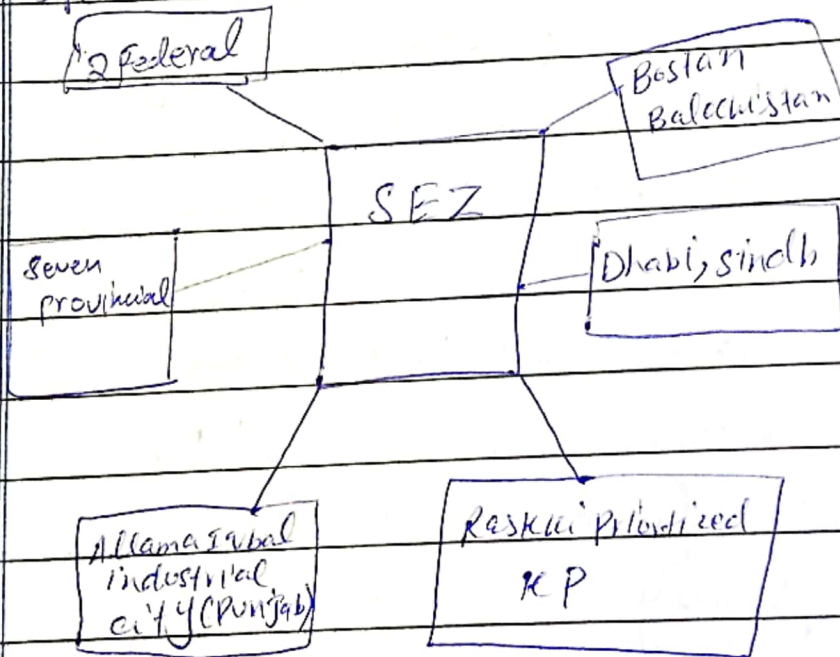
There are many projects which have been included in CPEC Phase II.

2

1/1/20

## (i) Special Economic Zones

Special Economic Zones projects have been planned for growth of industrial sectors. There are 9 special economic zones in which include, Allama Iqbal industrial city (Punjab), Raskh Patriotic zones in KP, Bosten special economic zone in Balochistan and Dhabeji special economic zone in Sindh.



## (ii) Boosting Agricultural Sector

Through CPEE Phase II, agricultural sector will be boosted. New development in agricultural

sector such as corporate farming technique, modern irrigation system and provision of hybrid seed to the farmer. Besides, in agricultural sectors, different diseases will be controlled through modern medicines.

### (iii) Providing advanced technology

Bringing advanced technology through CPEC Phase II is a crucial aim of China and Pakistan.

According to Pakistani ambassador to China, Mo'in-Ul-Haq, China will provide advance technology through CPEC Phase II such as fiber optics, 5G service, Artificial intelligence, and robotic system.

### (iv) Increasing trade between the two countries

CPEC Phase II is an important factor in the context of trade. Pakistan will buy all new equipment and gadgets to the China such as fiber optic

4

1/1/20

network and hybrid seeds for agricultural growth. According to estimate, till 2030, Pak-China export and import will increase 6 billion USA dollar.

### (v) Rising industrial growth

China will also invest in textile, cement, leather and sport industry in Pakistan.

According to China chamber of Commerce for Import and Export of textiles, China is interested in strengthening investment cooperation with Pakistan in textile and garment industry.

### (2) CPEC Phase II will bring employment opportunity -

#### (i) Bringing new jobs

CPEC Phase II will bring new jobs opportunities in all sectors such as information technology, agriculture sector and industrial sector, According to World Bank,

So million people will be gotten Job through CPEC Phase II.

### (iii) Reducing Poverty in the Country

CPEC Phase II will become a messiah for poor people. It will help the country to reduce the poverty. According to world bank report (2019), CPEC Phase II will help the poor people to provide 75000 new jobs. It will also help to lift 1.1 million people to extreme poverty.

### (4) CPEC will benefit for Socio economic development

#### (i) Increasing Foreign direct investment

China Pakistan Economic Corridor Second Phase will also help Pakistan to increase its foreign direct investment. According to a research study, SEZ will add 21.7% in per capita FDI with 6.6 Percent increase in FDI growth.

6

1-1-20

7

(iii) Helping to increase GDP growth of the country.

GDP growth of Pakistan will also increase during CPEC Phase II projects development. According to world Bank report 2019, CPEC Phase I and II will increase 2.43% GDP growth by 2030. Besides, it will also boost social welfare development by 10.5 Percent.

(4) Challenges for CPEC Phase II

(i) Political instability

Political instability is a main problem for the development of CPEC Phase II. After regime change scenario in the country, no new development has not been started in the country. ~~For~~ The country has faced the problems of no-confidence scenario in the first time of its history in April 2022.

## (ii) Resurgence of terrorism in the country

After a Prolong time, terrorist attacks have been started in the country.

For instance, in 2021, a terrorist attack was occurred near "Dasu Dam" in which nine Chinese workers were martyred. Besides, in Karachi

a terrorist attack was occurred in Chinese Consulate. All these attacks are challenges for CPEC Phase II.

## (5) Steps to resolve the Problems of CPEC

Pakistan should resolve the problems of CPEC which are creating hurdles for implementing the CPEC Phase II. Creating awareness among its masses, conducting dialogue with terrorist organization, bringing political instability in the country, enhancing bilateral negotiations with neighbor countries can help the country to build CPEC Phase II.

## ⑥ Concluding Remarks

Both Pakistan and China has entered in CPEC phase II for massive advanced development. The Chinese government will invest in industry, agriculture, advanced technology and skill development in Pakistan through CPEC phase II. Therefore, both the government should show their sympathy and integrity to build numerous projects. Moreover, both <sup>the</sup> countries should enhance their people to people contact through increasing the ratio of visa. Furthermore, both the countries can enhance their relations through providing scholarship for their students.