

Digital Currency: A blessing or a curse?

Digital currency has been under debate in recent years; supporters deem it a revolutionary tool whereas critics fear it to be too risky. A major benefit of this tool is financial inclusivity by giving financial access to those without traditional banking accounts. Numerous other benefits include decentralization, inflation protection, lower fees, higher efficiency and transparency. However, it also poses many challenges like high volatility, illegal activities under anonymity, lack of regulatory controls, and reliance on environmentally harmful industries. Therefore, for safe development of this industry the government and institutions must perform a balancing act by utilizing the ^{vast} potential whilst ~~mitigating risks~~ improving controls.

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