

Topic: Economic problems, challenges and its solutions in Pakistan

Outline:

1. Introduction

2. Current economic scenario

3. Economic problems in Pakistan

- a) Consistent political instability
- b) Flaws in government system
- c) Import based economic system
- d) Lack of agricultural growth
- e) Energy crisis
- f) Loss in industrial production
- g) No or less research and development
- h) wide spread of corruption
- i) increase of population
- j) Natural disasters

4. Major challenges to economy of Pakistan (External challenges)

- a) International security threat
- b) New wave of Islamophobia
- c) Implementation of China-Pakistan Economic Corridor
- d) Increase of climate change
- e) Conflict among regional countries
- f) Loss in tourism industry

- g) Bad image of the country
- h) Shrinkage of current account deficit
- i) Increase of circular debts
- j) Decrease in exports

5- Internal challenges to the economy of Pakistan

- a) Poor taxation mechanism
- b) Prevalance of informal economy
- c) Subsidization in unnecessary domestic sector
- d) State-owned enterprises burden on state
- e) Alleviation of poverty
- f) Eradication of terrorist activities

6- Solutions to reduce economic problems and to face its challenges

- a) Restructuring tax collection mechanism
- b) Promote fiscal-federalism
- c) Privatization to state-owned enterprises
- d) Encourage public-private partnership
- e) Provide facilitation to tourism industry
- f) Increase research and development
- g) Promote technology based production
- h) Prefer to renewable energy sources

7- Conclusion