

# Topic: Global trade and trade policies of China.

## 1 Introduction:

### Thesis Statement:

The smoothness of global trade is reliant on the trade policies of world's major economics. In this regard, being an economic giant, <sup>China</sup> has adopted trade policies that have shaken the world to <sup>some</sup> ~~the~~ extent both in positive and negative ways.

## 2 Correlation between global trade and trade policies of China.

## 3 Mechanism of global trade:

- a. Regulation of trade through policies such as tariffs, quotas & subsidies
- b. Trade facilitation through World Trade organization.

in order to create an analogy b/w global trade and china trade policy, it is important to discuss a dimension of global trade that is relevant to Chinese policies such as Centre of global trade shifting from West to East

- c. Maintenance of trade balance through export and import.

### Trade policies of China:

- a. Focus on export oriented economy.
- b. Driving self-sufficiency → *clarify*
- c. Free Trade Agreements
- d. China is pushing itself for indigenous innovation.

### How China is affecting world trade:

#### Positive impacts:

- a. China giving access to a large and growing market → *to whom?*
- b. China's important role in global economic development *clarify*
- c. China's trade policies playing role as supply chain integration.

#### Negative impacts:

- a. Economic impacts - Currency manipulation
- b. Political impacts - BRI as

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"debt-trap diplomacy"

✓- Conclusion: