

IMF BAILOUTS TO PAKISTAN: ROAD TO SUSTAINABILITY OR RECIPES OF DISASTER

OUTLINE

1 Thesis Statement

In ~~current~~ ^{current} situation, IMF bailouts to Pakistan ~~are~~ ^{are} a complete disaster. Pakistan has been trapped into BEG, Borrow - REPEAT cycle since 1958 till present. IMF always shows up with harsh policies which have devastated Pakistan's economy, devalued its currency, interfered in sovereignty and put heavy taxes. However, there are some solutions to overcome the dependency upon IMF.

2 - Introduction

- Vicious cycle of IMF bailouts and Pakistan
- IMF and its unfriendly Policies
- IMF, protecting creditors, not debtors

because next sentences analyze history for

mention same

write only Thesis statement under intro heading

- Case study of Pakistan and Tanzania proving IMF a recipe of disaster.

3 How IMF bailouts; recipe for disaster

disasters along with here

policies impacts

a: IMF bailouts confine Pakistan into never-ending loans cycle.

b: Bailouts devalue Pakistan's currency which escalate inflation. *how?*

c: IMF intervention in internal affairs and shake Pakistan's sovereignty.

disasters impact?

d: IMF bailouts mechanism, non-transparent and unaccountable.

4 Why Pakistan seeks IMF bailout

not mentioned in them

a: Pakistan has lack of institutional reforms.

b: No proper taxation system

c: unabated government

d: Poor-governance.

merge with point 6

5

IMF bailouts impacts on Pakistan

merge

a: IMF bailouts hurt the global image of Pakistan.

3

b: Effected social-economic well-being of Pakistan.

c: more bailouts means no sovereignty.

6 How Pakistan can reduce its dependence on IMF

Way Forward to reducing dependence on IMF bailouts

a: Promote informal economy.

b: need to bring institutional reforms.

c: promote good governance.

d: accountability and transparency.

7

Conclusion