

Q What do you know about Saudi-Iron Deal? Also describe prospects, challenges and impact on Pakistan.

Answer 1-

Introduction

"Saudi-Iron deal is a victory of peace."

(-Xi Jinping, 2023)

Saudi-Iron deal has got scope in the Middle East. In fact, Pakistan has opportunity to avail from its brothers. Therefore, Pakistan has prospects, challenges and impacts of Saudi-Iron deal.

2- Tense Relations of Saudi-Iron: a historic background

"Sectarianism broke pillars of the same castle."

(-Faisal Bari)

Saudi-Iron has paved

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tense relations since twenty years. In fact, Sectarianism between two Islamic countries broke their ties.

'Sunni-Shiite monopoly attempt in the Middle East divided them at poles.'

(- Faisal Bari)

Moreover, both countries broke down their concerned deals.

Therefore, Saudi-Iran have faced bleak relations since twenty years.

3- Revival of Saudi-Iran Deal: the architect of 20 years tense relations.

'Saudi-Iran deal reversed but stability of Gulf countries.'

(- Xi Jinping)

Saudi-Iran revised their broken deals with the global role of China. Two important deals are as below:

a) 1996's deal: the Commerce and trade agreement

Saudi-Iran have agreed back on 1996's deal. In fact, deal will be completed within two months.

"In 1996, Saudi and Iran had broken down deal of commerce."

(-Al-Jazeera, 2023)

Therefore, 1996's commerce deal will be revised.

b) 2001's Strategic Cooperation Deal of Saudi-Iran

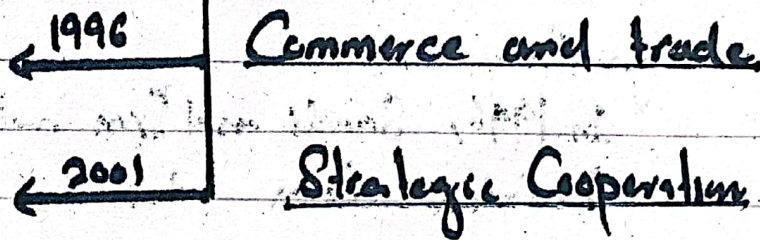
Moreover, Saudi-Iran agreed to revise their strategic deal. In fact, deal will also be revised within two months like commerce deal.

" Strategic Deal between Saudi and Iran of 2001 will be reshaped."

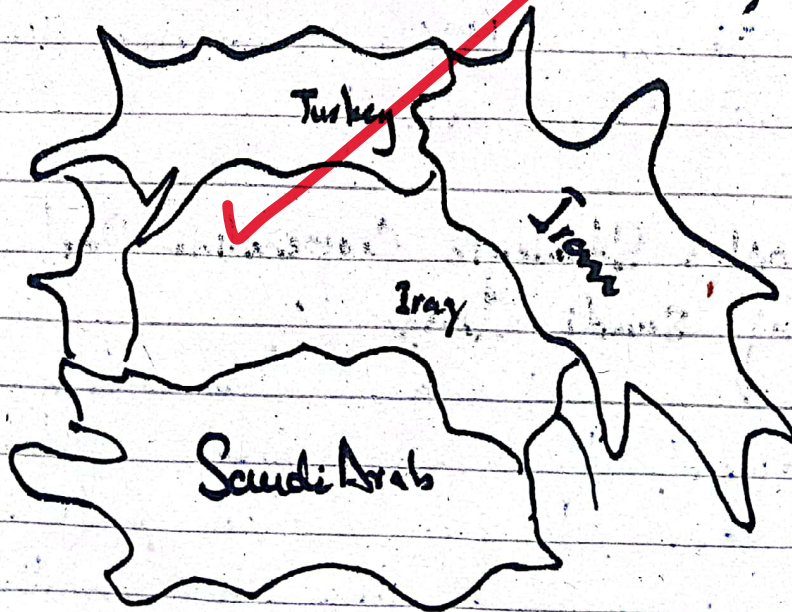
(- Xi Jinping, 2023)

Therefore, strategic cooperation deal will also be revived.

• Saudi-Iran Deals



(Al-Jazeera, 2023)



• Iran - Saudi Arab - geography

talk more about current developments.

4-

Prospects and Impacts on Pakistan: Saudi-Iran Deal

"Pakistan is geographically profited."

(- Faisal Bari)

Following are prospects for Pakistan:

a) Open Deal Opportunity with Saudi and Iran

"Saudi-Iran friendly deal led to prosperous opportunity for Pakistan."

(- Molechra hollis)

Saudi-Iran deal led to open deal opportunity to Pakistan. Due to rivalry between Saudi-Iran, Pakistan was compelled to deal openly. According to Al-Jazeera report, 2023 "Pakistan can deal openly in order to

get energy from
Energy rich countries,
Saudi - Iran.

Hence, Pakistan can deal
openly with any compulsion.

b) Iron Gas Pipeline: the faster
project completion

relate these headings to the main heading.

"Iron Gas Pipeline

is known as

Peace Pipeline

between Iran and

Pakistan.

(Fazal Bari)

Iran Gas pipeline work will
be initiated in order to
be completed. Moreover, Pakistan
will be escaped from penalty.

Pakistan will be
escaped from penalty of
\$ 18 billion.

(- Al-Jazeera, 2013)

Therefore, Pakistan will be
profited by Gas pipeline.

e)

Development of Gawadar Oil Refine Industry: Pak. Saudi Cooperation

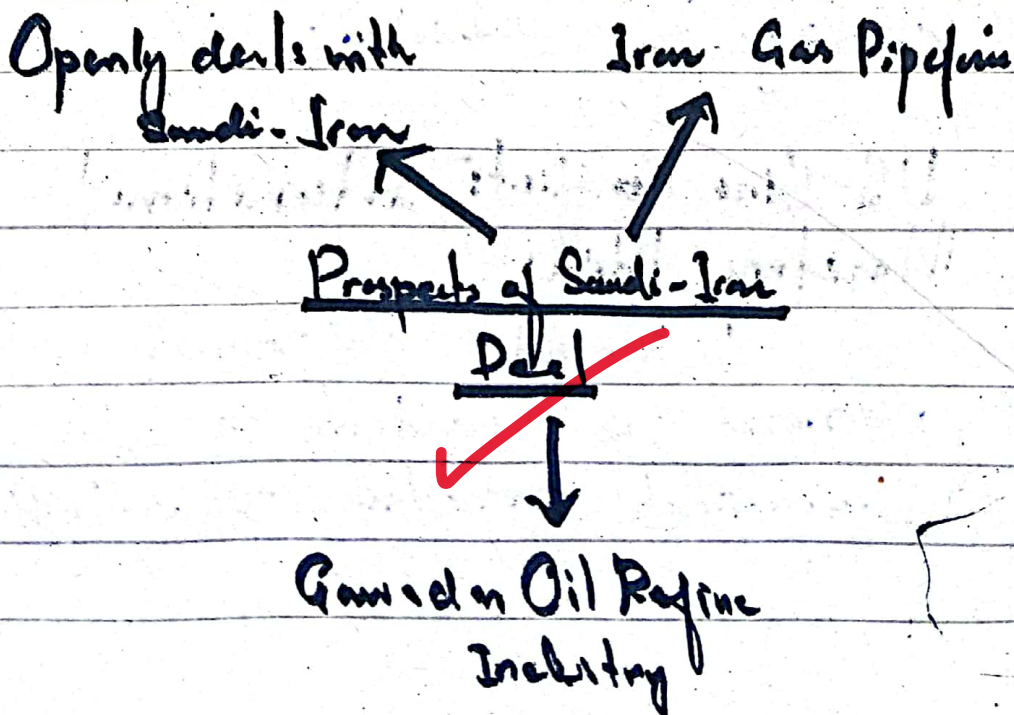
Moreover, Pakistan will get investment from Saudi Arab. In fact, Saudi Arab will invest in oil refine industry at 'Gawadar' port.

"Gawadar port will be international port and

Pakistan will estimate earn \$ 200 billion."

(- Pakistan Bureau of Statistics 2023)

Therefore, Pakistan's oil refine industry will get international access.



5- Challenges to Pakistan:
Saudi - Iran Deal
Following are challenges:

a) US partnership: Sanctions on Iran

"US-Iran conflict
led to economic
crumbling in
Iran."

(- Al-Jazeera, 2015)

US-Iran rivalry is a
challenge to Pakistan. In fact,
Pakistan is an ally of US
since its inception and Iran
is its neighbour. Therefore,
US-Iran rivalry will be a
challenge to Pakistan.

b) US-Sino Conflict: International
Monetary Policy

Monetary Policy
Pakistan's
economy is dependent on US
international monetary policy - IMF.

'Pakistan is the fourth largest loan taker from IMF'

(Economic Survey, 2019)

Therefore, economic concern in US-based loan will be a challenge to Pakistan.

6- Conclusion

"Saudi-Iran Deal is a symbol of sovereignty of the Middle East."

(Xi Jinping)

Saudi-Iran Deal is beneficial for the Middle East prosperity. However, Saudi-Iran deal also has several prospects for Pakistan and at the same time challenges, too. Despite, Saudi-Iran deal is a major opportunity for Pakistan.