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DATE:

Hurdles to doing business in Pakistan

The business industries is considered as the backbone of economic stability and prosperity of any country. It requires favorable environment to flourish well. Unfortunately, certain hurdles in Pakistan faced by businesses sectors paralyzes their growth. One of the significant obstacle is political instability. As, it puts adverse effects on economic uncertainty, business planning, investments as well as it bring changes in business policies, increases taxation, raises energy cost and increases rates of raw materials. For instance, decline is witnessed in textile sector in May, 2023 to \$ 1.32.bn from 1.64.bn, which is approximately 19.57 pc (Pakistan Bureau of statistics report)

time period?