

Essay # 01

The Pros & Cons of Globalization

Outlines:

Introduction:

Thesis Statement:

Globalization has many positive and negative aspects. The good aspect of globalization plays a positive role in the development of a country like economy, politics etc. Similarly the bad aspects of globalization affects the country's growth like trade deficit, climate change etc. Best policies overcome the bad aspect of globalization.

Crunch Paragraph: An Overview of Globalization:

Globalization means the exchanges of human beings, goods, services, technology, platforms and culture across the border. Technology plays an important role in globalization and the world become a global village.

Pros of Globalization:

- 1- Globalization increases the Economic growth.
- 2- Globalization helps to create more jobs

on National level.

- 3- Improvement and Exchange in Technology is possible because of Globalization.
- 4- Globalization improves Political Relations.
- 5- Access of International Resources is due to Globalization.
- 6- Globalization promotes Social and Cultural Activities.

Cons of Globalization:

- 1- Globalization become the Reason of Trade deficit.
- 2- Globalization decreases Jobs ratio on National level.
- 3- Globalization Empowers multinational Co-operation.
- 4- Labour Exploitation is the bad aspect of globalization.
- 5- Social welfare organizations are under great pressure because of Jobs losses due to globalization.
- 6- Environmental concern causes by globalization.

Suggestions to Counter the Cons of Globalization:

- 1- Policies to overcome Trade Deficit.
- 2- Making Rules and Regulation for Environmental Concern.
- 3- Policies to promote Local Businesses.
- 4- Provides Equal Rights to Labour.

Conclusion: