

IMF BAILOUTS TO PAKISTAN: ROAD TO SUSTAINABILITY OR RECIPES OF DISASTER

OUTLINE

1 Thesis Statement

In current situation, IMF bailouts to Pakistan is a complete disaster. Pakistan has been trapped into "BEG, Borrow - REPEAT" cycle since 1958 till 2023. IMF always shows up with harsh policies which has devastated Pakistan's economy, devalue its currency, intervene in sovereignty and put heavy taxes. However, there are some solutions to overcome the dependency upon IMF.

2 Introduction

- Vicious cycle of IMF bailouts and Pakistan
- IMF and its unfriendly Policies
- IMF, protecting creditors, not debtors

- Case study of Pakistan and Tanzania proving IMF a recipe of disaster.

3 How IMF bailouts recipe for disaster

a: IMF bailouts confine Pakistan into never-ending loans cycle.

b: Bailouts devalue Pakistan's currency which escalate inflation.

c: IMF intervention in internal affairs and shake Pakistan sovereignty.

d: IMF bailouts mechanism, non-transparent and unaccountable.

4 Why Pakistan seeks IMF bailout

a: Pakistan has lack of institutional reforms.

b: No proper taxation system

c: unabated government

d: Poor-governance.

5 IMF bailouts impacts on Pakistan

a: IMF bailouts hurt the global image of Pakistan.

b: Effected social-economic well-being of Pakistan.

c: more bailouts means no sovereignty.

6 How Pakistan can reduce its dependence on IMF

a: Promote informal economy.

b: need to bring institutional reforms.

c: promote good governance.

d: accountability and transparency.

7 Conclusion