

Rising Chinese interest in Africa impacting the French economy

France is another country apart from America that is impacted by the rising Chinese economic power. In Africa, France has its 14 colonial states those are forced by France to pay colonial tax as well as those countries have their reserves in French currency which made France world sixth largest economy. China is investing in those colonial states as well as in other regions of Africa and in the future their trade will be in Yuan like many other countries those who are trading with China in Yuan and this will challenge France economy. It can be examine by the recent visit of France's President Macron to China. However, publicly the ^{visit} was about curtailing Ukraine-Russia war but many experts are elucidating that it was about China's interest in Africa which will make France's economy suffer in future. Hence, China's growing interest in all over the world giving benefits to some countries but many other countries are getting challenged by it and France is one of them.