

Lack of innovation is also a factor that contributes in economic downfall.

Without innovations, thinking about economic growth is just like seeing dreams with open eyes. Case Study of Netherland depicts that they have brought innovation in the agriculture sector i.e. Vertical farming, resultant ly, their productivity from 1 acre area is 80 tons. On the other hand, same 1 acre area of Pakistan yields only 40 tons. This illustrates how innovations boost up productivity, which in turn helps in economic growth. Thus, lack of innovations hampered the economic growth of Pakistan.

(word count 292)