

Assignment no: ^{GOOD} 2

Bushra ^{Amee}

IBB-OB-47

Paragraph one- ^{KEEP PRACTISING} Economic Turndown due to COVID-19

Pakistan's staggering economy has been severely affected by corona virus-19. Our country has to face a sharp ~~de~~ Turndown in economy due to pandemic COVID-19.

Pandemics are always a challenge for any country. Lockdown during COVID-19 had exacerbated the economic ~~disruption~~ and left ~~negative impact on economy~~. Every sector of Pakistan ~~economy~~ from manufacturing to production was affected badly from this pandemic and its damages considerable affect ha been observed in production sector particularly large scale manufacturing. According to **Pakistan Bureau of Statistics**, large scale manufacturing which accounts for nearly **80%** of total manufacturing and **11%** of GDP had shown a negative **30%** growth in the first seven months of FY20. COVID left ~~negative~~ impacts on economy globally. According to **Statista Research**

development, world's collective GDP fell by 3.4%. So, these statistics clearly representing downturn of economy due to COVID

ref:- (Provisional Quantum Index Numbers of Large scale manufacturing Industries, Pakistan Bureau of Statistics, Feb 2020) (-126 words)
→ 10 words

(Statista research department, Jan 2023)