

POLITICAL INSTABILITY WEIGHS HEAVILY ON PAKISTAN'S ECONOMY

1- Introduction

Thesis Statement: Political stability of a country determines its economic growth. Pakistan is witnessing severe economic challenges due to recent rise in political instability. However, political solutions of political problems can help in reducing political instability and increasing economic growth.

2- How political instability has been a continuous challenge for Pakistan's economic growth

3- Recent rise in political instability of Pakistan

a- Change of government through vote of no confidence

b- Unconstitutional attempts of dissolving national and provincial assemblies

c- Paralysed State of Parliament

d- Punjab is facing worst political turmoil

e- Political victimization of parliamentarians

f- Assassination attempts of political and media personalities

g- Road politics by ousted political party

4- How political instability is weighing heavily on Pakistan's economy

a- Decline in remittances received by overseas Pakistanis

b- Narrative of corrupt leadership is causing decline in foreign investments

c- Road politics is effecting local businesses

d- Stagnation of developmental projects due to political instability

e- lack of trust by strategic partners due to political instability

f- various industries are closing production due to political and economical instability

5- How political instability can be reduced to increase economic stability

a- Early elections can help in restoring trust of public and investors in government

b- Political leaders must resolve political issue through political means

c- Constitutional recommendations shall be upheld in centre-province dealings

d- Developmental projects shall continue even after change of governments

e- Judiciary and establishment must play a role of mediators

6- Conclusion