

Assignment nos- 2

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Paragraph one- Economic turnaround due to COVID-19

Pakistan's staggering economy has been severely affected by coronavirus-19. Our country has to face a sharp ~~turn~~ turnaround in economy due to pandemic COVID-19.

Pandemics are always a challenge for any country. Lockdown during COVID-19 had exacerbated the economic disruption and left ~~negative impact on economy~~ negative impact on economy. Every sector of Pakistan economy from manufacturing to production was affected badly from this pandemic and its damages considerable affect has been observed in production sector particularly large scale manufacturing. According to **Pakistan Bureau of Statistics**, large scale manufacturing which accounts for nearly **80%** of total manufacturing and **11%** of GDP had shown a negative **3%** growth in the first seven months of FY20. COVID left negative impacts on economy globally. According to **Statista Research**

development, world's collective GDP fell by 3.4%. So, these statistics clearly representing downturn of economy due to COVID

ref:- (Provisional Quantum Index Numbers of Large scale manufacturing Industries, Pakistan Bureau of Statistics, Feb 2020) (126 words)
→ 10 words

(Statista research department, Jan 2023)