

Economic Crisis In Pakistan: Challenges and Prospects

Outline

1. Introduction

Thesis statement: Pakistan is facing economic crisis and there are its various impacts. Because in Pakistan there is no collaboration among the political parties and also in other sectors. It can be improved by integration and through proper policies.

2. Economy of Pakistan at its crossroads

3. Challenges of Economic Crisis in Pakistan

- a. Current account deficit increasing exponentially
- b. Reducing foreign Direct investment
- c. Shameful picture on human development Index
- d. Social fabric of Pakistan torn by never ending war on terror
- e. Regressive taxation exempting the wealthy and squeezing the poor of Pakistan
- f. Stagnant small and Medium Enterprises (SMEs)
- g. Corruption and money laundering festering the economic crisis of Pakistan
- h. Mass illiteracy: biggest hurdle in the way

of producing a well-trained workforce

i. Concentration of wealth in few hands

4. Prospects of Economic Crisis in Pakistan

a. Increasing political awareness for economic progress in Pakistan.

b. Investment by foreign countries and Individual

c. Peaceful environment by curtailment of terrorism

d. Policy initiative keeping public opinion at the centre: a sure way for a stable economy

e. CPEC as a harbinger of economic stability

f. Advances in science and technology

g. Continuation of democracy laying a framework of stable Pakistan

h. A robust foreign policy centered on regional cooperation to achieve trade viability

i. Restoration of relation with neighboring countries.

5. Conclusion