

CSS-2020

1- what is Globalization?

Ans: Globalization is defined as the integration of financial, cultural and diplomatic ties among countries of the world. It is the increased interdependence through free trade, enhanced communication and modern technology.

2- what is electronic mass communication?

Ans: Electronic mass communication is the easy way of contacting people present far away, using information technology. It has played a major role in globalization by removing barriers in communication.

3- what does the term Third world denote?

Ans: Third world denotes developing countries, with weak economies. These countries are considered to be at the back in the race of globalization.

4- what is privatization?

Ans: Privatization is defined as the shifting of

ownership of companies from government of state to people or multinational firms. This increases the flow of money across the country and supports globalization.

5) Explain 'Liberalism' in the above context.

Ans: Liberalism is an idea of allowing free trade across the borders and decrease the trade barriers to open up the economy for globalization.