

Q#

The planning Commission (PC) is an apex financial and public policy making institution of the government of Pakistan. Elaborate the role of PC in terms of policy development for national economic growth and development of social infrastructure through the PSDP.

1. Introduction:

Planning Commission of Pakistan is a elite financial and policy making institute. Its task to make policy, give plans and monitor them. Furthermore, it reviews and approves the development projects. Moreover, it has a great influence in policy making related to infrastructure development and economic growth. Adobingly,

Day: _____

Date: 2

its mandate further increase to do research and propose best available policy.

2- History of Planning Commission of Pakistan

The planning Commission of Pakistan initiated in 1952.

It played a significant role in development of the country from 1950s to until now.

Research is also its mandate.

However, in 1960s, Harvard Advisory Group is very active in planning Commission. They developed Pakistan Institution

of Development Economic (PIDE) for the purpose of research. (The rise and fall of economy of Pakistan)

have) The planning Commission is responsible for the rise and fall of the economy of Pakistan.

3- Role of Planning Commission in Development

Planning Commission of Pakistan has a huge role in policy development for economic growth and infrastructure development. It ~~has~~ ^{has} worked ~~for~~. It has been working since 1952 in Pakistan. Some of its important achievements are below.

① Five Year Plans:

Five year plan initiated in 1955. It was done by planning commission. The first three five year plans are very important for the country's economy. The average GDP of the country between 1955-70 was above 6.0. However, after

1970 the country's economy started decline due to number of reasons.

(i) Lack of trained economist:-

Pakistan has lack of trained and professional economist till 1970. Moreover, the country faced huge economy shock due to fall of Dhaka. Furthermore, the economy policy changed in 1970s.

(ii) Backwardness in Research Culture:-

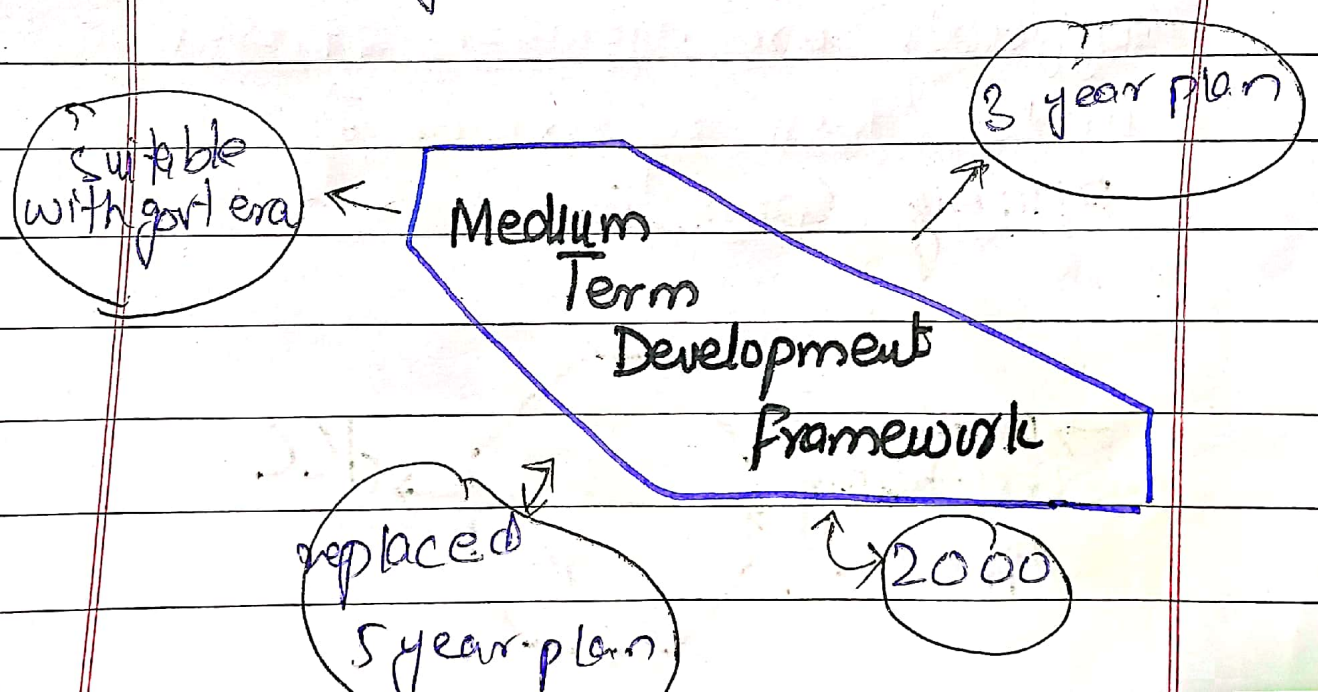
The research culture is a reason of economy prosperity. In 1960, PIDE was made but it has lack of resources and political will. It ~~did not~~ work efficiently. The research culture was ~~for~~ inadequate to continue the policy forward.

(b) Medium Term Development Framework:

Planning Commission of Pakistan replaced 5 year plan with 3 year plans in 2000.

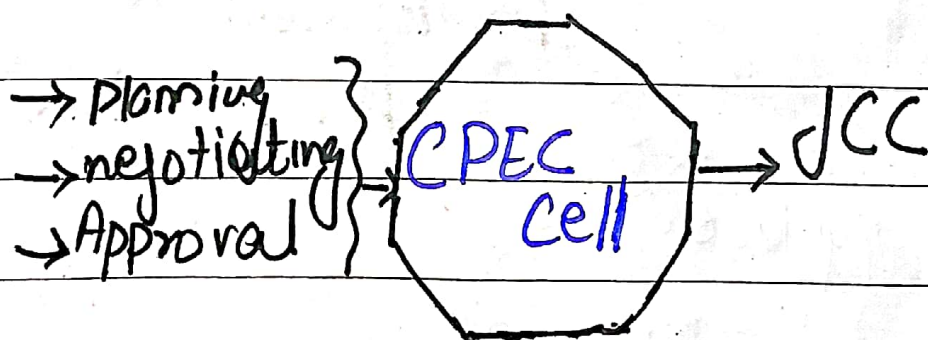
It is called Medium Term Development Framework. The last 5 year plan was 1998-03. The MTDF was an outstanding achievement of PCP. The last plan was initiated in 2021.

The advantage of 3 year plan was that it was suitable with government era.



(C) CPEC Cell:

The cornerstone of Belt and Road Initiative (BRI) is CPEC. It was signed in 2015 between Pakistan and China. It ~~was~~ invests a lot in energy and infrastructure development in Pakistan. CPEC cell ~~was~~ ^{is} established for planning, approval and negotiation of projects. It was headed by Chairman. There is a Joint Cooperation Committee (JCC) in which deputy chairman of CPEC cell and Chinese officials are member. It was under the supervision of Planning Commission

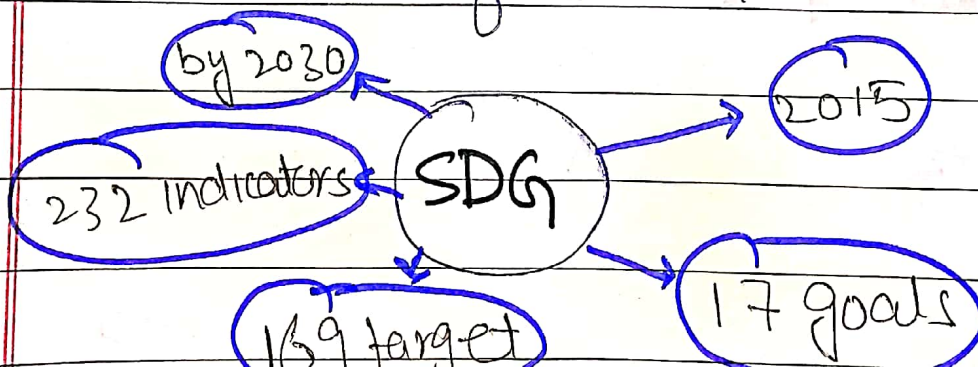


(d) Sustainable Development Goal (SDG):

Millennium Development Goal (MDG) was the predecessor of Sustainable Development Goal.

MDG formed for 15 years with 8 priorities. In 2015, it was replaced by SDGs. The purpose was sustainability of climate, interconnection and Global achievements. It has 17 goals, 169 targets and 232 indicators.

The nations of world has to achieve them by 2030. Pakistan is working on it tremendously. Pakistan has achieved 4 goals of SDG. Moreover, SDG is working under planning Commission of Pakistan.



4- Critical Analysis

Planning Commission of Pakistan has tremendous achievements so far. It helps Pakistan to grow by its fantastic ideas like Five year Plan, Medium Term Development Framework etc. It has huge impact on the economy of Pakistan. However, the planning commission has some drawbacks which are serious address. The outdated research culture, lack of connection between academia and government, lack of political will, corruption and ineffectiveness of PIDE are some issues that seriously hamper the performance of the PCP.

5- Conclusion

The Planning Commission of Pakistan PCP

Day: _____

Date: _____

achieve a lot of goals. It has huge
role in economic growth and
social infrastructure development.

It ^{has} worked from 1950s till now.

The problem should be address
so that it improves its
performance.