

## Reconsidering trade policies

Pakistan's negligible trade with its immediate neighbour is further worsening the economic situation of the country. Normalizing economic ties between Pakistan and India is the probably the solution to trade deficit of Pakistan. Both the countries must put their economic interest before their strategic interests. A study named "Normalizing Indo-Pak trade" by Indian Council for Research of International Economic Relations showed that the expected trade potential between India and Pakistan may reach \$11B-\$20B per annum. This clearly depicts that both countries should follow the trend of International trade. As the world politics is shifting from geostrategic to geoeconomics, Pakistan and India shall consider their policies as well.

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## Comprehension :-

- 1) The difference between human being's fear of death and children's fear of darkness is that the former is increased by the stories of the suffering which a man has to bear while his soul escapes from the body. And the latter is increased by the scary types of stories which people tell to the children.
- 2) The religious and sacred view of death is that when a human being considers death as a result of his own deeds and believes that he has to face it and it will be the end of this world, giving rise to a new world. This view makes a person more satisfied.
- 3) Monks, in their books, described the pain and suffering they had to face while the process of self purification. That inflicting experience created a huge fear of death in them that the death will surely bring a lot of pain.
- 4) Seneca considers death less frightened as compared to the image of death we make by our rituals and behaviours. She

thinks that our behaviour and circumstances of the dying man makes death more scary than it actually is.

5) The condition of the dying person, the way his soul escapes, the way his friends and family reacts and all the ceremonies after death makes death even more scary and terrifying than it would have been otherwise.

## Deglobalization:-

Deglobalization means decreased interdependence among countries around the globe. It is an alternative term used for protectionism. The increased no. of protectionist policies by the countries of world creates deglobalization. Globalization is contrasting to deglobalization. They have an inverse proportion between them. Globalization is increased/enhanced integration among nation-states while deglobalization refers less interconnectedness. The first one is deflationary approach while the latter is causing enhanced inflation around the world. The most recent example is inflation wave in US. It may be dealt in a better way with co-ordinated efforts. But, deglobalization doesn't support coordinated actions. The example of 2008 financial crisis is very evident when everything became better because of a co-ordinated action by the world. Deglobalization is tilting more towards self-sufficiency, local products and trade barriers while globalization supported trade engagement through treaties and international organizations. Deglobalization has both positive and negative implications on trade, technical research, health and modernization. It has become one of the main challenges of 21st century, which must be considered for quick solution.