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* Economic Turndown Due TO Covid-19

There are several impacts of covid-19 on global prosperity but the economic turn down is critical and direct impacts on global prosperity and development.

The covid-19 pandemic triggered the largest global economic crisis seen more than a century, with especially severe impacts for emerging economies. Governments responded with large economic programs that were successful in the short run. However, they exacerbated a number of pre-existing fragilities that will need to be actively managed to promote an equitable recovery. Economic vulnerabilities in one sector of the economy can effect others through multiple, mutually reinforcing channels that connects the financial health of household firms, financial institutions and governments

(World bank development Report - 2022)