

Dear boy, now that you are going a little more into the world I will take this occasion to explain my intentions as to your future expenses, that you may know what you have to expect from me, and make your plan accordingly. I shall neither deny nor grudge you any money that may be necessary for either your improvement or pleasures; I mean the pleasures of a rational being. Under the head of improvement I mean the best books, and the best masters cost what they will; I also mean all the expense of lodgings, coach, dress servants, etc, which, according to the several places where you may be, shall be respectively necessary to enable you to keep the best company. Under the head of rational pleasures I comprehend, first, proper charities to real and compassionate objects of it; secondly, proper presents to those to whom you are obliged, or whom you desire to oblige; thirdly, a conformity of expense to that of the company which you keep; as in public spectacles, your share of little entertainments, a few pistoles at games of mere commerce and other incidental calls of good company. The only two articles which I will never supply are, the profusion of low riot, and the idle lavishness of negligence and laziness. A fool squanders away without credit or advantage to himself, more than a man of sense spends with both. The latter employs his money as he does his time, and never spends a shilling of the one, nor a minute of the other, but in something that is either useful or rationally pleasing to himself or others. The former buys whatever he does not want, and does not pay for what he does want. He cannot withstand the charms of a toy-shop; snuff-boxes, watches, heads or canes, etc, are his destruction. His servants and tradesmen conspire with his own indolence to cheat him, and in a very little time he is astonished, in the midst of all the ridiculous superfluities, to find himself in want of all the real comforts and necessaries of life. Without care and method the largest fortune will not, and with them almost the smallest will, supply all necessary expenses. Keep an account in a book, of all that you receive, and of all that you pay; for no man, who knows what he receives and what he pays, ever runs out.

Title: Importance of planning

The boy is informed by his well-wisher about the latter's financial support to the former. In doing so, he says that he would not give extra money. Instead, he would provide him the money that is essential to better his life. For example, he will be given money to buy books and to pay lodgings, so that he does not sit idle. Besides, his benefactor thinks that a wise person neither wastes his money nor time. However, a foolish person does not take care of them. And he is cheated by his servants and tradesmen. As a result, he is hard to make his both ends meet. In short, all fortunes will supply nothing in the absence of planning. Nevertheless, with less fortunes, one can earn more if he walks with better strategy.

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