

What comes to mind when we hear ~~of~~ about a friendship higher than himalayas, stronger than steel, deeper than ocean and sweeter than honey. Well, it creates doubts on a person, of not being a Pakistani if he don't reply with a word, "China."

We can't forget a \$62 billion investment of China in the form of CPEC. It is claimed that CPEC will improve the economic conditions of Pakistan. It will start a new era of industrialization. Pakistan will increase its exports and meets its current Balance of Payment Deficit. Moreover, CPEC will provide employment opportunities leading to an improved standards of living of people of Pakistan.

On the other side, these all benefits will achieved in an ideal condition. Pakistan is trapped in foreign debt of around \$126 billion out of which \$30 billion is owed to China. It is four times the collective debt of IMF, World Bank and Asian Development Bank, which is \$7.8 billion.

Now, the question arises, why China being a best friend is looking towards IMF's 9th tranche of \$1.2 billion and not giving any relief on its

debt?

The simple answer to this is "National Interest".
~~Nothing~~ No friendship is above the interest of a country. China has provided loan to Pakistan and it expects Pakistan to be in the condition to repay it back. This ~~can~~ will be ensured when Pakistan will get \$1.2 billion tranche.

~~CPEC, being the huge investment of China,~~
China invested in debt-driven country to fulfill its national interest. Although, CPEC is mutually beneficial for Pakistan and China, yet China have its eyes on warm waters and Gwadar provides entry point to this destination. This was, allegedly, the same reason of invading Afghanistan by USSR.

Compared it with Chinese involvement in Singapore, which was a British Colony, and is 42 times smaller than Pakistan in terms of population and 1093 times smaller than area, Chinese and US companies invested in different areas including semi-conductor, robotics, digital financial services, artificial intelligence etc. Last year, Singapore attracted \$92 billion while it was only \$2 billion in the case of Pakistan. This discrepancy can be further elaborated in following ways.

First, Singapore is a peaceful country. Pakistan is plagued with the disease of terrorism, violence and religious extremism. Courtesy to the loose policies of Government and other institutions, ~~not~~ regarding Jihadi and Militant groups, Pakistan is currently hit by a wave of terrorism. Blasphemy lynching of Sri Lankan Manager has further damaged the national prestige of Pakistan. All these factors had spread the wave of fear among Chinese workers in Pakistan.

Second, laws are properly formulated and implemented in Singapore. In, Pakistan law are formulated but there is no proper implementation. Laws are made to be broken.

Third, the people of Singapore are skillful, hardworking and adaptive. Pakistan lacks skilled labour force. The educational system of Pakistan is failed to develop skills and knowledge of people. It only produced robots who only crammed the provided knowledge.