

Topic

Day:

Globalization has done more harm

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than it has given benefits to mankind.

1- Introduction:

2- How Globalization Has Done More Harm Than It Has Given Benefits to Mankind?

(a) → It has eroded the local cultures around the world.

(b) → It has created the cultural hegemony of the west.

(c) → It has ended the family system and led to the formation of nuclear family.

(d) → It has created standards for culture while eroding indigenous socioeconomic system.

(e) → It has increased the exploitation of labour around the globe.

(f) → It has also contributed in global poverty.

(g) → It has increased the economic inequalities.

(h) → It has captured the local markets; while creating an existential threat to

local industries.

- (i) → It has exacerbated the debt burden of developing countries.
- (j) → It is the globalization that increased the Global-North and Global South gap.
- (k) → The free market idea of globalization increased the trade imbalances among countries.
- (l) → It is only the globalization that gave rise to populist leaders around the world.
- (m) → Globalization has increased the political propaganda of populist leaders around the world.
- (n) → It has reduced the government role in regulatory affairs of the state.
- (o) → It is the globalization that triggered the ideas of conflict over resources.
- (p) → The spread of terrorism is also the product of globalization.
- (q) → The cross-continental flow of sophisticated weapons to terrorists and

extremists is made possible by globalization. |

(R) → The cross border conflicts for resources and identity are the product of globalization.

3. What would be the ways to reduce the harms of globalization on mankind?

(a) → Increased the role of government in economic affairs to reduce trade imbalances.

(b) → Start a cultural preservation programs to preserve the local socio-economic system

(c) → Renegotiate the free-market agreements with states to prevent local industries.

(d) → Promote the local products in the markets to protect the local markets from imported goods.

(e) → Diversify the economy to reduce dependence on specific sectors.

(f) → Call for global labor standards to end exploitation of labour.

(g) → Form a playing level field in

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International market to reduce Global North-South gap.

- (h) → Introduce the strict environmental regulations to control the negative impact of globalization on environment.
- (i) → Increase the international cooperation among state actors and non-state actors to mitigate the issue of loss of sovereignty due to globalization.

4- Conclusion:

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No doubt, Globalization has had commendable impact in the world. It is only the globalization that turned the world into into a global village. However, it has negatively affected the mankind in many ways. The interdependence among nation has caused challenges for human existences. For instance, the erosion of indigenous culture, norms, and values, the creation of imposed global culture, the exploitation of labour, the exacerbation of global poverty, and increases the global economic inequalities all are the threats created by globalization. Moreover, the idea of interconnectedness has given the rise to populist leaders around the globe, adding salt to the wounds. Similarly, the crossborder terrorism, spread of weapons, flow of extremists ideology, and foremost the environmental degradation all the harms of globalization

asserted by the notion of globalization.

Although, there are ways and remedies to overcome the challenges caused by the idea of global

villages. To overcome these issues the role of government needs to be increased in many ways.

Starting from the regulatory checks over financial activities of the state to reduce trade imbalances.

Moreover, international cooperation, renegotiation of free market agreements, promotion of local industries, diversification of economy, establishment of global labor standards, and introduction of strict environmental regulations, by

all of the above measurements the challenges and harms of

globalization on mankind can be controlled. Nevertheless, the globalization

is an inevitable phenomenon that cannot be curbed but there are ways to mitigate its negative impacts on mankind.