

Changing world order and Pakistan's Foreign Policy

1. Introduction

Thesis statement :-

The world is experiencing the changing world order, from America's Unipolar world order to multipolar world order. Formation of new alliances can be seen in the midst of this change. This will have an ^{potential} impact on the Pakistan's Foreign policy. Pakistan needs to rationally formulate its foreign policy to maximize the benefits from the changing global order.

2. Revival of multipolarity.

3. Indication of changing world order.

a) Emergence of Asian economies

b) Rejection of western liberal democratic system.

c) BRI increasing the Chinese influence.

d) Trade war between US and China. Economic rivalries.

e) Continuous decline in US hegemony.

Pakistan needs to ^{analyze} formulate its Foreign policy to maximize the benefits from the changing global order.

crunch paragraph

World is moving towards multipolarity. Rise of China and Russia and ~~China's~~ their increasing hegemony in the Indo Pacific region makes them a significant global power. According to the UK war analyst "21st century will be the century of Indian Ocean, the player who controls it, will control the world." A tug of war has started between status Quo and revisionist states to influence ~~the~~ ensure their dominance, resulting in the creation of new poles.

If one analyze the global political arena, the ongoing developments in the world indicates the changing world order from unipolar to multipolar world order.

There are several indicators of the changing world order chief among which is the emergence of Asian economies. Unlike ^{in the} past when the Asian economies were weak, they are now competing with the global powers. ASEAN is among the top economies of the world. "with an

overall GDP of more than 3 trillion USD, ASEAN is now the 5th largest economy in the world and on track to become the 4th largest by 2050". (Sohail Ahmed, Pakistan-ASEAN shared future and way forward). The world is experiencing the economic resurgence of Asian power.

Another very significant indicator of the changing world order is the countries rejecting the western liberal democratic system. World is now questioning the efficiency of the western democratic system. China's economy kept booming whereas the ^{western} economies faced a decline during COVID-19. Non democratic countries performed better. Rise of China and its stellar economic performance during COVID-19 due to active role of Chinese government (Why China's Economy keeps Booming Even After COVID-19, The Diplomat). World is now curious and applauding Chinese non democratic system.

It is quite evident that China's BRI is increasing its influence throughout the world. More and more countries are becoming the part of the project thereby increasing the sphere of influence of China. As of August, 2023, 155 countries were listed as having signed up to the BRI. The participating countries include almost 75% of the world's population and

account for more than half of the world's GDP. BRI spreading throughout the majority of the world, is definitely increasing the China's influence.

In addition to that, economic rivalries are taking place. There is an ongoing trade war between China and US since 2019. To counter China's increasing and growing economy, US has increased the tariffs on imports from China. The average US tariff on Chinese exports is set at 19.3%. (November, 2023, CNBC). This economic tug of war paints a clear picture of changing world order.

Another indicator of the changing world order is the US gradual and continual decline in its hegemony. US that once enjoyed the vast influence is now experiencing a decline. Many countries including US allies are pursuing an independent foreign policy. India, despite being the closest US ally in the Indo Pacific, maintains a relation with Russia in the backdrop of US sanctions on Russia. Hungary and Slovakia has said that they would not take part in any oil sanctions. The world is moving towards multipolarity evident from declining US influence.