

Globalization: Pros and Cons

Outline

1. Introduction

Thesis statement The transformation of world into global village has created many economic, social, cultural, and political problems due to its interconnectivity. Therefore, by implementing various measures the risks associated with globalization can be mitigated.

2. How globalization is beneficial and disadvantageous?

3. What are pros of globalization

a. Boosts economic growth and development

b. Expands access to diverse products and services

c. Enriches cultural exchange and global diversity

d. Creates job opportunities

e. Accelerates technological advancements

f. Promotes global diplomatic cooperation

g. Enhances access to healthcare

4. What are Cons of globalization

a. Widens economic inequality

b. Contributes to environmental degradation

c. Threatens cultural identity

d. leads to labour exploitation

e. Dependency on foreign goods and services

f. Poses risks to national security

5. How globalization risks can be mitigated

a. Fair trade policies for wealth equality

b. Sustainable practices for environment protection

c. Encourage of cultural education

d. Invest in domestic industry for self sufficiency

6. Conclusion