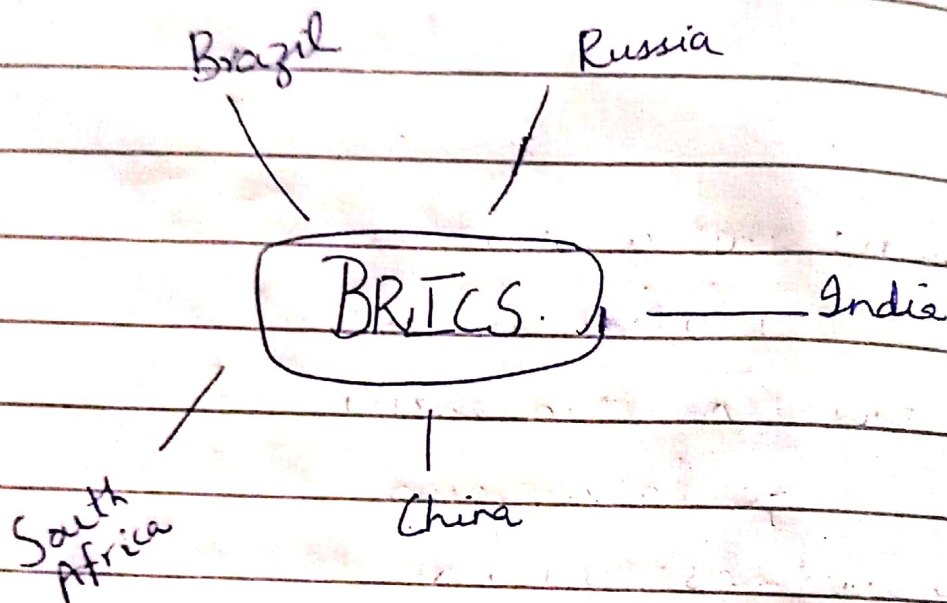


BRICS (Entry) & Challenge

BRICS:

BRICS is a reputable global organization that comprises of Brazil, Russia, India, China and South Africa.



Brics first summit was conducted in 2008. In this first summit the post finance effects of 2008 were discussed.

The New Development ^{Bank} newly joined and became an imperative organ of BRICS. The NDB joined BRICS in 2014.

In the era of such mischievous political landscape across the world and alliance of global superpowers BRICS is a formal and progressive institution.

The recent summit of BRICS ended up with such positive shifts. Despite many fears of unfavourable outcomes, the recent summit proved very successful.

The two points were main agenda of this summit:

① New Members

② Global currency

Addition of new members to expand BRICS and also for developing good relations with other countries. It is also expected that by expansion of BRICS trade barriers would be dismantled.

The Trade between countries should be conducted in global currencies. This will lead to improvement of reserves and currency value.

The Trade between countries ~~can~~ with global currency can cause hurdles due to India's increasing alignment with west, Russia alliance with other countries, and Chinese Mixed Government

Challenges faced by Pak:-

Pakistan is facing hard challenges for getting membership of BRICS.

India, which is an emerging strong economy is creating hurdles at the path of Pakistan to be a member of BRICS.

India can ^{signal out} ~~highlight~~ political instability, economic exploitation in Pakistan as a ground for disapproval of Pakistan entry into BRICS.

India also adopted a stance that BRICS would work as a **Cash Cow** for Pakistan.

Pakistan will use the funds for their loan sanctions and for other financial purposes prevailing the current economic crisis of Pakistan.

As Pakistan is rated as 161 out of 191 in Global Peace Index.

Terrorism and other crimes would disrupt the image of Pakistan.

Measures to be Taken:-

Pakistan should develop friendly relations with other countries for bilateral trades.

Pakistan should make its national currency strong so, that it could be valued and can be used for trade.

Pakistan should improve its image globally by certification of terrorism and economic conditions.

Pakistan should eventually

improve economic conditions
and making Pakistan economy
strong to foster connections with
Foreign creditors like IMF.

This will lead to good chances
of Pakistan entry into BRICS.

Pakistan should also get membership
of New Development Bank

first before entry into BRICS.
as it will improve and strengthen
the chances of BRICS membership