

Topic: What does Pakistan need most: Charter of democracy or charter of economy

~~OUTLINE~~

INTRODUCTION:

Democracy is not merely a system of governance; it is a pathway to holistic development, empowering individuals to flourish intellectually, socially, and economically, fostering a society where every voice contribute to symphony of progress (Alexis Harman).

On the basis of prevalent situation, Pakistan seems to be in dire need of strong democracy as well as potent economy. Although charter of economy makes Pakistan influential in economic ground, still charter of democracy has more potential to bring holistic development. Despite serious financial crisis, charter of democracy is the just solution for Pakistan right now. Charter of democracy provides an out-and-out solution for Pakistan in current delima. It promote political stability and resists threats to democracy. Charter of democracy restrains compromise and subordination of state institutions. Furthermore, It has the potential to

bring economic prosperity and minimize social issues. Whereas, based on the present situations charter of economy appears to be the best solution for Pakistan. It provide economic boost which leads country towards prosperity. It safeguards democratic virtues, resists institutions subordination by giving economic autonomy and ensures economic prosperity. Charter of economy reduces inflation rate which leads to reduced number of crimes. Despite the fact that charter of economy offer effective economy, still charter of democracy is the most appropriate option for Pakistan right now. It is political stability rather than economic stability which leads towards prosperity. Along with democratic virtues, it measures internal and external threats and promote sovereign institutions. It promotes holistic development and address and provide solution for social issues. In a nutshell, charter of democracy is the best choice for Pakistan in the current situation.

(267 words)

What does Pakistan need the most: Charter of economy or Charter of democracy

Crunch Paragraph

Charter of economy and charter of democracy are two distinct phenomena which are important with reference to Pakistan. Although charter of economy was under discussion in various platforms among different economic experts, yet it was openly presented by the then finance minister Mr. Ishaq Dar, in 2018. Its aim was a mutual consensus among different political parties regarding an economic policy to promote stability and sustainable development. The policies includes fiscal policies, monetary policies, economic policies and many other. Whereas charter of democracy is an agreement between political parties to promote democracy. Initially it was signed between two major political parties in 2006 in London. The major goals of this agreement was the establishment of democratic governance and to strengthen democracy in Pakistan. However, based on current situation, charter of democracy is the ~~best~~ just solution for Pakistan.