

# Escaping the debt traps, hopes and hurdles

## Outline

### 1- Introduction

**Thesis statement:** In fact, Pakistan has several hopes and hurdles to escape from debt trap. Agricultural sector, education, dependency dilemma on loan, low revenue generation etc. are few among arguments. Thereby, some strategies will definitely reduce debt trap of Pakistan.

### 2- Glance at the scenarios of debt trap

### 3- Hopes to escape from debt trap

- a) Agricultural sector reforms
- b) Shift from non-renewable to renewable energy generation
- c) Enhancement of education to make educated nation
- d) Focus on employment to reduce poverty
- e) Establishment of IT parks to promote digital awareness
- f) China Pakistan Economic Corridor (CPEC) as an economic opportunity for sustainable economic growth

### 4- Hurdles to escape from debt trap

- a) Dependency dilemma on loan supply
- b) Low revenue generation in budget

START FORM HERE



- c) Climate catastrophe threatening economic growth
- d) Poor role of women in economic participation
- e) Expensive agreements of energy with IPPs
- f) Dependency syndrome on imported hydrocarbons

## 5- Methodologies to reduce debt trap

- a) Utilize local resources to generate energy
- b) Control dollar outflux in other parts of the world
- c) Start trading in currencies, instead in dollar
- d) Modernize agricultural techniques to increase productivity
- e) Promote IT industry to benefit from IT graduates
- f) Foster CPEC project for economic development

## 6- Conclusion