

Evaluation of economic growth from CPEC in the last decade

Outline

1- Introduction

Thesis statement: Undoubtedly, CPEC has promoted economic growth in the last decade. Economic growth of CPEC includes, clean energy projects, transport connectivity, industrialization, among other things. However, with proactive strategies, economic growth of CPEC can be increased for sustainable economic prosperity.

2- A glance at the China Pakistan Economic Corridor (CPEC): A flagship project of BRI

3- Manifestation of economic growth from CPEC in the last decade

- Generation of clean energy projects for sustainability
- Infrastructure development and transport facilitation
- A core part of regional connectivity
- Revival of age of industrialization
- Tourism / attractions with respect to Gawadar development
- Coastal ports to foster economic growth

4- Implications of economic growth from CPEC on Pakistan

- a) Reduction in prevalence of massive loadshedding
- b) Decrease in prices of energy because of cheap energy projects
- c) Decline in skyrocketing trade deficit
- d) Escape of Balance of Payment (BOP) crisis
- e) Rise of export due to industrial revolution
- f) Earning opportunity of dollars due to transit route
- g) Faster access to energy supplement from CARs

5- Methodologies to increase economic growth from CPEC

- a) Strengthen CPEC projects to boost economy
- b) Ensure security mechanism to prevent from terrorist attacks
- c) Encourage regional railway project of CPEC for speedy trade with regional countries
- d) Collaborate and cooperate with China for FDI

6- Conclusion

Traditional Diplomacy - fail

Weak coherent policy on Afghanistan boosted terrorism.

Traditional diplomacy failed Pakistan as weak coherent policy on Afghanistan boosted terrorism is one of arguments. Pakistan, unfortunately, has a very slow and weak policy to curb terrorism with its neighbouring country, Afghanistan. This indicates how terrorism has rooted deeply in Afghanistan threatening very existence life in Pakistan. As per report, "Tehreek-e-Taliban Pakistan (TTP) has found safe haven in Pakistan and Pakistan, Afghanistan" (The Institute of Strategic Studies (ISSI), 2022). This statement is a clear demonstration of weak coherent policy of Pakistan on Afghanistan, which has boosted terrorism and shows relationship with failure of traditional diplomacy of Pakistan.

Weak impression to India impeached cyber space

Additionally, weak impression to India impeached cyber space in Pakistan showing definite failure of traditional diplomacy. In fact, India has continuously threatened cyber space of Pakistan as it is weak against security. As a result, cyber space of Pakistan has been breached by India several times. "India has spreaded false information and attacked on cyber space against its rival countries, approximately 68 countries" (The European Council, 2016). The above stark reality shows weak impression of Pakistan to India impeached cyber space, resulted failure of its traditional diplomacy.