

Economic instability in Pakistan:-

On the economic front, Pakistan is facing instability and turmoil. This turmoil leads the country into several other problems halting its growth. To illustrate, skyrocketing inflation is the outcome of an ever-worsening economic crisis. The inflation rate has raised to 29.5 percent in the fiscal year 2023, according to World Bank report. Moreover, the economic instability leads to low foreign reserves of Pakistan as well. As in April 2023, the reported foreign exchange reserves were \$4 billion, IMF reports. These reserves were insufficient to pay even one month's import bills of Pakistan. So it is obvious that economic crisis is the root cause of a number of issues confronted by Pakistan.