

## Sub-heading : Enormous usage of Artificial Intelligence.

Users are signing themselves up on websites of Artificial intelligence; ChatGpt that is a website on the internet has huge number of users. Chat Gpt is used by many people for easy access to data. People are immensely curious about the availability of artificial intelligence and are opting to use it in their daily lives. ChatGpt surpassed 1 million user in just 5 days that is quite a feat to achieve and it is the fastest a company has reached this many users. (Hatzius et al., 2023, Goldman Sachs economic research). People, out of curiosity, are incorporating Artificial intelligence into their daily lives.



Subheading: AI has the potential to wreak havoc in the labor market

It is feared that Artificial intelligence will have many negative impacts on labor market. Artificial intelligence has the potential to kick millions of people out of the job. Artificial intelligence can do repetitive and data entry tasks much more efficiently and swiftly than humans; it will make the companies replace humans with robots and Artificial intelligence assistants. Artificial intelligence has the potential to automate 300 million full time jobs world wide. (Hatzius et al., 2023, Goldman Sachs economic research). Artificial Intelligence by automating jobs will make millions of people jobless and eventually have a huge impact



on labor market.

Subheading:- Artificial intelligence is revamping healthcare

Artificial intelligence is revamping healthcare by introduction of chatbots, surgical robots, and automated systems. Artificial intelligence is helping the healthcare workers by making their lives easier and by introducing robots to do less intensive surgeries.

Artificial intelligence can improve identification of high risk patients. Artificial intelligence, by assisting healthcare workers, can reduce the rate of lumpectomy by 30% in patients whose breast needle biopsies are considered high risk. Artificial intelligence can immensely help in healthcare sector to save lives.



Subheading :- AI has become the customer service provider.

Artificial intelligence chatbots and assistants have become the customer service provider. Businesses have opted to use chatbots and assistants for customer service rather than humans to save time and money. Many businesses have incorporated automated chatbots and voice-assistance completely to provide services to their customers. According to Maryia Fokina, number of chatbot users are increasing world wide and by 2027, chatbots will be considered the primary customer service provider for a quarter of businesses. (April 2023, tidio.com). Chatbots have replaced human workforce for customer service provider.