

## TOPIC: HIGHER TAX AND THE SALARIED CLASS

The salaried echelons of Pakistan find themselves trapped in the onerous grip of escalating taxes. Current tax policies have led the axe to fall on them by siphoning a major share of income tax to GDP. For instance, the salaried class paid Rs 264.3 billion in income tax in the just ended fiscal year. This sum is nearly 200% greater than the combined taxes paid by the country's exporters and highly undertaxed retailers. Hence, a disproportionate reliance on this specific segment of the population is catalyzing a state of acute financial austerity for the salaried class.