

accurately mirrored. And like them, Manito was also raised above his own self by his somere enthusiasm .

**Q. 3. Read the following passage carefully and answer the questions given at the end. (20)**

Globalization is viewed by its proponents as a process of cementing economic, cultural and political bonds between peoples of different countries of the world. One may regard it as a process by which they are welded into a single world society, to be termed as global society. It means internationalization of production and labour leading to integration of economies of developing and developed countries into global economy. To quote Rosabeth M.Kanter, "The world is becoming a global shopping mall in which ideas and products are available everywhere at the same time."

Globalization is a natural outcome of computer networking and electronic mass communication. Information technology has made it possible for nations of the world to contact one another beyond their national borders. Besides, globalization is also promoted through the growth and proliferation of multinational companies and corporations that operate as transporter networks. Anyhow the flow of capital technology and labour across the borders of countries has accentuated the process of globalization.

Deregulation, liberalism and privatization being assiduously pursued in the developing countries are some other manifestations of globalization. These countries are opening their economies to follow these trends. The size of the public sector is shrinking for the private sector to assume an increasingly important role in the economic development of the Third World countries. The downsizing of the public sector is in line with the spirit of market economy. This is suggested as a measure to cover up their fiscal deficit.

**Questions: (4 marks each)**

1. Define globalization.
2. What is electronic mass communication?
3. What does the term Third World denote?
4. What is privatization?
5. Explain 'liberalism' in the above context.

**Q. 4. Comment only FIVE of the following. (10)**

## Comprehension 2020

**A=1:** Globalization refers to interdependency of different nations/people of the world due to economic, cultural, linguistic, social bonds and transfer of capital, information, technology and people.

**A=2:** Electronic mass communication is a digital mode of the communication or interaction among people of the world, rather than physical one. It has extended contacts beyond borders.

**A=3:** The term third world denotes the countries which are in process of developing their economies. These have not achieved economic growth and development.

**A=4:** Privatization is a process of shifting the ownership of government owned entities and institutions to the private sector. It leads to the shrinking of public sectors ownership of resources and leads to the dominance of private sector.

**A=5:** Liberalism refers to the freedom of adoption of deregulations, privatization and developing relations through globaliz without any fear and constraints.