

How Can Pakistan achieve the Status of developed nation?

1. Introduction

Thesis Statement

2. Pakistan can achieve the status of developing^(ed) nations

if it focus the areas which has been neglected

3. Areas need to be focus that help in achieving the status of developing nations:

(a) Rule of law

(b) Ensure impartial accountability

(c) Make fair economic policy/policies

(d) Investing health, population, job

(e) Introducing technology in different department

(f) Implementing Social Safety network

(g) building strong democratic institutions

4. How govt make it possible to achieve the status of developing^(developed) nation

(a) Govt digitalized the economic market

(b) Ensuring that CPEC project generated job opportunities

(c) Enhance public private investment

(d) Decrease income disparity b/w rich & poor

(e) focus on the implementation of social protection schemes

(f) Improve foreign direct investment

(g) Takes steps for improving harmony among provinces

(h) Strengthen local govt. institutions

Conclusion

Pakistan lies in the heart of Asia and has very important position due to its geographical location. Since its inception, Pakistan focused on geo strategic, not focus on geo-economic development because India is always trying to make hurdle for Pakistan due to this Pakistan India rivalry Pakistan face many economic problems and left behind the race of developed countries. Now Pakistan till to geo economic development b/c

Pakistan thought if economically strong then will compete every field. So, strengthening economy is the major focus. In this way, Pakistan achieve the status of developed nation by focusing on rule of law. ensure impartial accountability, develop fair economic policies, investing health, population, jobs, introducing technology in different departments, implementing social safety network and building strong democratic institutions. Hence, for achieving the status of developed nations, govt should take some necessary steps like to digitalized the economic market, enhance public private partnership, decrease income disparity b/w poor and rich, focus on the implementation of social protection bill, improve foreign direct investment etc. leads the Pakistan towards the list of developed nations.

Pakistan can achieve the status of developed nation if it focus on the areas that has been neglected like rule of law. Rule of law means all citizens and institutions within the country are accountable to same law including law makers and leaders. According to world justice project (WJP) rule of law index 2022. Pakistan ranks 129 out of 140 in rule of law index. The govt has failed to ensure rule of law in the country. It did not take any initiatives for the provision of rule of law. So, it is need to ensure and focus on the provision of law that leads the states towards economic prosperity and economic development.

Similarly, Pakistan need to focus on impartial accountability fair system of accountability has also remain elusive in Pakistan. Numerous efforts have been made in the past to institute a credible mechanism of accountability but almost all such efforts failed to win the trust of the people and establish which could continue at a steady pace without being interrupted by political exigencies. According to world Transparency Index, Pakistan

ranked 120 out of 180. So, there is dire need to revise current accountability law in this way Pakistan will go towards economic development.

Furthermore, Pakistan need to develop fair economic policies. Economic policies covers a wide range of measures like monetary policies, taxation, budget job creation etc. Pakistan is facing lots of economic crisis due to unfair monetary policies, budget deficit, flawed taxation system, trade deficit.

According to economic survey Pakistan GDP growth rate is 0.5% which has decreased as GDP growth was 6.0% (FY 2022). Now, it is the need of hour, that Pakistan made fair and sustainable economic policies by providing health facilities, creating jobs opportunities this leads the Pakistan to achieve the status of developed nation.

Similarly, for achieving the status of developed nation Pakistan need to invest in health, population and creates job opportunities. In health sectors Pakistan is facing lots of problems due to lack of facilities, shortages of medicines and paramedical staff. On the other hand, due to lack of facilities, people moving towards the urban areas. So urbanization is another issues that will cause many problems like social unrest, lack of basic necessities of life that will automatically impact the economy of Pakistan.