

An analysis of the concept of globalization of markets

The 'analysis' in topic is not limited to the contemporary world.

Outline

1- Introduction

Thesis statement: In the ~~contemporary~~ world, globalization of markets is at the highest peak. Many factors are responsible behind the globalization of markets. However, it has merits as well as demerits ^{for} the global world. Hence, the world needs to balance or limit the rise of global markets.

Decide on one term

2- The world leading phenomenon: Globalization of markets

3- The most common factors that ~~leads~~ ^{led to} globalization of markets

- Specific political agreements for national interests
- Trade among countries promotes globalization of markets
- Social needs results in unprecedented import
- Innovation of technology has increased industrial demand
- Role of media promoting global advertisements
- Cross-border influence of education supports global markets

4- Merits of globalization of markets

- a) Political co-ordination among leaders of the world
- b) Enhancing business across border
- c) Promoting culture and education
- d) Widening ^{Prevalence} of modern and digital technology

5- Demerits of globalization of markets

- a) A threat to the world's peace: leads war ← NOW?
- b) Destruction of local businesses and markets of developing countries
- c) A serious rise of climate change ←
- d) Inequality among countries of the world ←

6- Efforts to balance the rising phenomenon of globalization of markets

- a) Empower local entrepreneurship ✓
- b) Improve Balance of payment crisis: increase export ^{Especially developing and under countries}
- c) Enhance awareness and education

7 Conclusion

Make the points and subpoints self-explanatory

The outline is not comprehensive read more to add concrete points