

## QUESTION

The Present economic crises in Pakistan is rooted in bad governance & lawlessness.  
Discuss by giving relevant examples.

## ANSWER:

### OUTLINE:-

#### 1) INTRODUCTION.

#### 2) CONTEMPORARY ECONOMIC CRISES.

- Decline in Domestic Sector.
- Political Instability ∴ (Pakistan vs Sri Lanka)
- High Inflation rate.

#### 3) MAJOR CONSEQUENCES OF ECONOMIC CRISES.

- Bad Governance
- Lawlessness.

#### 4) CHARACTERISTIC EFFECTING ECONOMIC CRISES:

- Trade Deficit.
- Massive Corruption
- Poverty
- Foreign Reserve Depletion
- Post COVID influence.
- Devalue of Rupee.
- Rise in unemployment

#### 5) CONCLUSION

#### 6) RECOMMENDATION:

- Increase in Global Trade...
- Sound economic & Trade Policy.
- Good Governance
- Rule of law.
- Promote tourism.

- f) Reforms & Institution Building-
- g) Establishment of special Economic Zones (SEZs)
- h) Dams Construction
- i) Improving National Security-
- j) Exploring hydrocarbons.
- k) Building Good Relations with Middle-Eastern Countries