

An analysis of the concept of globalization of markets

Outline

1- Introduction

Thesis statement: In the contemporary world, globalization of markets is at the highest peak. Many factors are responsible behind the globalization of markets. However, it has merits as well as demerits on the global world. Hence, the world needs to balance or limit the rise of global markets.

2- The world leading phenomenon: Globalization of markets

3- The most common factors that leads globalization of markets

- a) Specific political agreements for national interests
- b) Trade among countries promotes globalization of markets
- c) Social needs results unprecedented import
- d) Innovation of technology has increased industrial demand
- e) Role of media promoting global advertisements
- f) Cross-border influence of education supports global markets

4- Merits of globalization of markets

- a) Political co-ordination among leaders of the world
- b) Enhancing business across border
- c) Promoting culture and education
- d) Widening of modern and digital technology

5- Demerits of globalization of markets

- a) A threat to the world's peace: leads war
- b) Destruction of local business and markets of developing countries
- c) A serious rise of climate change
- d) Inequality among countries of the world

6- Efforts to balance the rising phenomenon of globalization of markets

- a) Empower local entrepreneurship
- b) Improve Balance of payment crisis: increase export
- c) Enhance awareness and education

7 Conclusion