**Why was Pakistan placed on the ‘Grey List’ of Financial Action Task Force (FATF)? What are the implications and what measures should Pakistan take to move out of this list?**

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| **Answer: (Intro, Body[Paragraphs], Conclusion)**  **Introduction:**  FATF is a financial based organization that is mandated to overlook the process of AML and CFT. Over the course of time, especially after the 9/11, and the current dynamics of Pakistan’s affiliation with growing terrorism, FATF has put a close lens on Pakistan related to AML and CTF. Considering the engagements of Pakistan and FATF, Pakistan has been endorsing and performing certain actions to come out of the Grey list of the FATF.  **Reasons behind placing Pakistan on the Grey-List:**  FATF as per its mandate, places a country on a Grey List because of ………………….. Similarly, Pakistan was also placed on the Grey list on ….. because of the following reason/ Following the Summarized points of the 24 Action plan, Pakistan was placed on the Grey List with directions to emphasis on the following:   1. To curb the growth of terrorist outfits: there has been an acute rise of terrorist outits in Pakista, which are involved in dirrerent activities…… 2. To prosecute and convict such Organizations:……………. 3. To control Money Laundering   **Implications of being on the Grey List for Pakistan**  Being on the Grey-List, Pakistan would face, and in extreme scenarios, if it is pulled in the Black-list, it would face catastrophic consequences, for example:   1. Lack of economical, diplomatic engagements with other countries: …….. 2. Possible sanctions from the International Organizations: …………… 3. Propagation of Negative Image around the world: …………….   **Measures to be Adopted by Pakistan:**  FATF has floated a 27- Action plan which delineates the course of Action for Pakistan to implement and adopt, for coming out of the Grey List.  List of points already adopted by Pakistan:   1. Anti Money Laundering Act 2. ………… 3. ……….   Further measure that Pakistan can undertake:   1. ………….. 2. …………   **Conclusion:**  It was not the first time that Pakistan was being put on the Grey-List by the FATF. Such practice was also adopted in the future. However, Pakistan is complying with all the requirements of the FATF, and is being cognizant of each and every remedial measure that would help curtail the menace of AML and CFT. |

**Discuss in details the role of OIC. Arab League and GCC in the Middle East crises and conflicts**